

**EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ
AND ITS SUBSIDIARY**

**CONDENSED CONSOLIDATED FINANCIAL INFORMATION FOR THE
INTERIM PERIOD JANUARY 1 – JUNE 30, 2025 TOGETHER WITH
INDEPENDENT AUDITOR'S REVIEW REPORT**

**(CONVENIENCE TRANSLATION INTO ENGLISH -
THE TURKISH TEXT IS AUTHORITATIVE)**



**CONVENIENCE TRANSLATION INTO ENGLISH OF INDEPENDENT
AUDITOR'S REVIEW REPORT ORIGINALLY ISSUED IN TURKISH**

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED
FINANCIAL INFORMATION**

To the General Assembly of Ege Profil Ticaret ve Sanayi A.Ş.

Introduction

We have reviewed the accompanying condensed consolidated statement of financial position of Ege Profil Ticaret ve Sanayi A.Ş. (the "Company") and its subsidiaries (collectively referred as the "Group") as at 30 June 2025 and the related condensed consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended. The management of the Group is responsible for the preparation and fair presentation of this interim condensed consolidated financial information in accordance with Turkish Accounting Standard 34 ("TAS 34") "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and the objective of which is to express an opinion on the consolidated financial statements. Consequently, a review on the interim condensed consolidated financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to conclude that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with TAS 34.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Salim Alyanak, SMMM
Independent Auditor

Istanbul, 19 August 2025

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

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EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY**INTERIM CONSENSUED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION****AT JUNE 30, 2025 AND DECEMBER 31, 2024**

(Amounts expressed in Turkish Lira (“TRY”) based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

| | Notes | Reviewed 30 June 2025 | Audited 31 December 2024 |
|---|-------|--------------------------|-----------------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and Cash Equivalents | 4 | 839,348,158 | 667,277,813 |
| Trade Receivables | | 3,585,023,681 | 4,880,606,392 |
| - Trade Receivables from Related Parties | 3 | 372,341,840 | 343,132,762 |
| - Trade Receivables from Third Parties | 8 | 3,212,681,841 | 4,537,473,630 |
| Other Receivables | | 3,495,118 | 3,347,512 |
| - Other Receivables from Third Parties | | 3,495,118 | 3,347,512 |
| Inventories | 6 | 1,267,145,118 | 831,875,887 |
| Prepaid Expenses | | 92,253,470 | 93,010,064 |
| - Prepaid expenses due from related parties | 3 | 3,904,508 | - |
| - Prepaid expenses due from third parties | 7 | 88,348,962 | 93,010,064 |
| Current Income Tax Assets | | - | 81,804,824 |
| Other Current Assets | 14 | 61,191,994 | 28,362,468 |
| SUBTOTAL | | 5,848,457,539 | 6,586,284,960 |
| Non-Current Assets Held for Sale | | 463,646,044 | 471,399,519 |
| TOTAL CURRENT ASSETS | | 6,312,103,583 | 7,057,684,479 |
| NON - CURRENT ASSETS | | | |
| Other Receivables | | 1,394,415 | 294,037 |
| - Other Receivables from Third Parties | | 1,394,415 | 294,037 |
| Property, Plant and Equipment | 10 | 6,549,032,214 | 6,692,180,728 |
| Right of Use Assets | 11 | 163,626,482 | 120,759,277 |
| Intangible Assets | | 162,236,319 | 164,953,534 |
| Prepaid Expenses | | 32,976,745 | 25,972,413 |
| - Prepaid expenses due from related parties | 3 | - | 7,809,577 |
| - Prepaid expenses due from third parties | 7 | 32,976,745 | 18,162,836 |
| TOTAL NON - CURRENT ASSETS | | 6,909,266,175 | 7,004,159,989 |
| TOTAL ASSETS | | 13,221,369,758 | 14,061,844,468 |

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY**INTERIM CONSENSUED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AT JUNE 30, 2025 AND DECEMBER 31, 2024**

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

| | Notes | Reviewed 30 June 2025 | Audited 31 December 2024 |
|---|-------|--------------------------|-----------------------------|
| LIABILITIES | | | |
| SHORT-TERM LIABILITIES | | | |
| Short-Term Borrowings | 9 | 194,634,218 | 391,842,620 |
| Short-Term Portion of | | | |
| Long-Term Borrowings | 9 | 65,712,868 | 101,311,795 |
| Leasing Liabilities | 9 | 46,073,153 | 55,163,885 |
| Trade Payables | | 2,936,374,622 | 2,433,055,092 |
| - Trade Payables to Related Parties | 3 | 40,247,025 | 27,819,353 |
| - Trade Payables to Third Parties | 8 | 2,896,127,597 | 2,405,235,739 |
| Payables Due to Employee Benefits | 12 | 84,483,578 | 75,054,790 |
| Derivative Instruments | 5 | 3,421,658 | 11,444,563 |
| Deferred Income (Other than Contract Liabilities) | 13 | 1,281,151,374 | 2,400,350,768 |
| Short-Term Provisions | | 37,039,535 | 44,026,512 |
| - Other Short-Term Provisions | 21 | 36,228,015 | 43,079,680 |
| - Provisions for Employee Benefits | | 811,520 | 946,832 |
| Current income tax liabilities | 20 | 44,252,994 | - |
| Other Short-Term Provisions | 14 | 120,015,941 | 92,761,655 |
| TOTAL SHORT-TERM LIABILITIES | | 4,813,159,941 | 5,605,011,680 |
| LONG-TERM LIABILITIES | | | |
| Long-Term Borrowings | 9 | 18,181,818 | 73,304,226 |
| Leasing Liabilities | 9 | 86,439,824 | 26,970,931 |
| Long-Term Provisions | | 135,691,264 | 134,285,032 |
| Long-Term Provisions for Employee Benefits | 12 | 135,691,264 | 134,285,032 |
| Deferred Tax Liabilities | 20 | 785,354,402 | 912,278,771 |
| TOTAL LONG-TERM LIABILITIES | | 1,025,667,308 | 1,146,838,960 |
| TOTAL LIABILITIES | | 5,838,827,249 | 6,751,850,640 |

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY**INTERIM CONSENSUED CONSOLIDATED STATEMENTS OF FINANCIAL
POSITION AT JUNE 30, 2025 AND DECEMBER 31, 2024**

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

| | Notes | Reviewed 30 June 2025 | Audited 31 December 2024 |
|---|-------|--------------------------|-----------------------------|
| EQUITY | | | |
| Equity Attributable to Owners of the Parent Company | | | |
| Paid in Capital | 15 | 545,000,000 | 80,980,794 |
| Adjustments to Share Capital | 15 | 1,795,500,431 | 1,782,975,536 |
| Share Premium | | 879,670 | 879,670 |
| Other Comprehensive Income/Expenses not to Be Reclassified to Profit or Loss | | 2,219,639,269 | 2,222,404,013 |
| - Revaluation of Property, Plant and Equipment / (Losses) | | 2,396,839,880 | 2,405,232,174 |
| - Actuarial Losses Arising from Defined Benefit Plans / Profit | | (177,200,611) | (182,828,161) |
| Other Comprehensive Income/ (Losses) to be Reclassified to Profit or Losses | | (95,091,675) | (76,748,315) |
| - Foreign Currency Translation Differences | | (95,091,675) | (76,748,315) |
| Restricted Reserves | 15 | 281,193,083 | 589,458,888 |
| Retained Earnings | | 2,273,915,119 | 1,677,318,237 |
| Net Profit for the Year | | 361,506,612 | 1,032,725,005 |
| TOTAL EQUITY | | 7,382,542,509 | 7,309,993,828 |
| TOTAL LIABILITIES AND EQUITY | | 13,221,369,758 | 14,061,844,468 |

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

INTERIM CONSENSSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIODS JUNE 30, 2025 AND DECEMBER 31, 2024

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

| | Notes | Reviewed 1 January - 30 June 2025 | 1 April - 30 June 2025 | Reviewed 1 January - 30 June 2024 | 1 April - 30 June 2024 |
|--|-------|---|---------------------------|---|---------------------------|
| PROFIT OR LOSS | | | | | |
| Revenue | 16 | 5,244,003,206 | 2,680,083,154 | 6,757,113,004 | 2,793,494,675 |
| Cost of Sales (-) | 16 | (3,405,405,283) | (1,764,598,580) | (4,399,547,023) | (1,984,559,227) |
| GROSS PROFIT | | 1,838,597,923 | 915,484,574 | 2,357,565,981 | 808,935,448 |
| General Administrative Expenses (-) | | (391,875,703) | (204,145,675) | (433,838,381) | (181,717,151) |
| Marketing Expenses (-) | | (639,979,924) | (331,035,986) | (674,323,242) | (339,254,511) |
| Research and Development Expenses (-) | | (16,765,276) | (7,425,293) | (19,349,708) | (8,819,999) |
| Other Operating Income | 18 | 242,667,105 | 79,205,540 | 232,255,839 | 143,750,552 |
| Other Operating Expenses (-) | 18 | (420,339,412) | (202,655,838) | (242,407,196) | (95,331,225) |
| OPERATING PROFIT | | 612,304,713 | 249,427,322 | 1,219,903,293 | 327,563,114 |
| Income from Investment Activities | | 119,226,777 | 68,747,360 | 114,679,519 | 43,982,386 |
| Expenses from investing activities (-) | | (5,467,103) | (1,691,322) | (1,682,808) | (1,446,498) |
| OPERATING PROFIT/(LOSS) BEFORE FINANCIAL (EXPENSE)/ INCOME | | 726,064,387 | 316,483,360 | 1,332,900,004 | 370,099,002 |
| Financial Income | 19 | 332,676,400 | 183,968,209 | 81,322,959 | 28,157,953 |
| Financial Expenses (-) | 19 | (366,504,343) | (152,583,497) | (328,362,141) | (208,906,850) |
| Net monetary gains/(losses) | 24 | (257,366,837) | (172,701,352) | (189,925,178) | 278,288,630 |
| PROFIT BEFORE TAX FROM CONTINUING OPERATIONS | | 434,869,607 | 175,166,720 | 895,935,644 | 467,638,735 |
| Tax Expense from Continuing Operations | | (73,362,995) | 13,826,046 | (294,833,548) | (183,674,645) |
| - Tax Expense for the Period | 20 | (198,411,514) | (84,765,758) | (436,938,072) | (285,447,285) |
| - Deferred Tax (Expense)/Income | 20 | 125,048,519 | 98,591,804 | 142,104,524 | 101,772,640 |
| PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS | | 361,506,612 | 188,992,766 | 601,102,096 | 283,964,090 |
| NET PROFIT FOR THE PERIOD | | 361,506,612 | 188,992,766 | 601,102,096 | 283,964,090 |
| Profit for the Period Attributable to | | | | | |
| - Parent Company Shares | | 361,506,612 | 188,992,766 | 601,102,096 | 283,964,090 |
| Earnings per Share | | | | | |
| - Continuing operations earnings per share | 22 | 0,6633 | 0,3468 | 1,1029 | 0,5210 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Not to be Reclassified to Profit or loss | | 5,627,550 | 2,240,872 | (26,527,085) | 23,977,107 |
| Actuarial Profit/Losses Arising From Defined Benefit Plans | | 7,503,400 | 2,987,830 | (35,369,447) | 31,969,477 |
| Actuarial Profit/Loss Arising from Remeasurement of Defined Benefit Plans, Tax Effect | | (1,875,850) | (746,958) | 8,842,362 | (7,992,370) |
| To be Reclassified to Profit or Loss | | (18,343,360) | 9,390,981 | (12,828,445) | 63,178,340 |
| Foreign Currency Translation Differences (Losses)/Profit | | (18,343,360) | 9,390,981 | (12,828,445) | 63,178,340 |
| OTHER COMPREHENSIVE INCOME | | (12,715,810) | 11,631,853 | (39,355,530) | 87,155,447 |
| TOTAL COMPREHENSIVE INCOME | | 348,790,802 | 200,624,619 | 561,746,566 | 371,119,537 |
| Total Comprehensive Income Attributable to: | | | | | |
| Parent Company Shares | | 348,790,802 | 200,624,619 | 561,746,566 | 371,119,537 |

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

INTERIM CONSENSUED CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE INTERIM PERIODS 1 JANUARY - 30 JUNE 2025 AND 2024"

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

| | | | | | | Not to be Reclassified Profit or Loss | Reclassification Profit or Loss | | | | | | | |
|----------------------------------|--------------------|-----------------------------------|--------------------------|------------------|--|---|--|--|----------------------------------|------------------------|----------------------|----------------------------|--|----------------------|
| | Paid in Capital | Adjustment to Share Capital | Repurchased Shares(-) | Share Premium | Transactions Under Common Control | Actuarial Losses Arising from Defined Benefit Plans | Revaluation of Property Plant and Equipment | Foreign Currency Translation Differences | Advances on Dividends Paid | Restricted Reverses | Retained Earnings | Net Profit for the Year | Equity Attributable to Owners of the Parent Company | Total Equity |
| 1 January 2025 | 80,980,794 | 1,782,975,537 | - | 879,670 | - | (182,828,161) | 2,405,232,174 | (76,748,315) | - | 589,458,888 | 1,677,318,235 | 1,032,725,006 | 7,309,993,828 | 7,309,993,828 |
| Transfers | - | - | - | - | - | - | (8,392,294) | - | - | 60,878,297 | 980,239,003 | (1,032,725,006) | - | - |
| Total comprehensive income | - | - | - | - | - | 5,627,550 | - | (18,343,360) | - | - | - | 361,506,612 | 348,790,802 | 348,790,802 |
| -- Other comprehensive income | - | - | - | - | - | 5,627,550 | - | (18,343,360) | - | - | - | - | (12,715,810) | (12,715,810) |
| -Net Profit for the Year | - | - | - | - | - | - | - | - | - | - | - | 361,506,612 | 361,506,612 | 361,506,612 |
| Share buyback transactions | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Dividends paid | - | - | - | - | - | - | - | - | - | - | (276,242,121) | - | (276,242,121) | (276,242,121) |
| Capital Increase | 464,019,206 | 12,524,894 | - | - | - | - | - | - | - | (369,144,102) | (107,399,998) | - | - | - |
| 30 June 2025 | 545,000,000 | 1,795,500,431 | - | 879,670 | - | (177,200,611) | 2,396,839,880 | (95,091,675) | - | 281,193,083 | 2,273,915,119 | 361,506,612 | 7,382,542,509 | 7,382,542,509 |
| 1 January 2024 | 80,980,793 | 1,782,975,537 | (37,026,744) | 879,670 | - | (164,770,293) | 2,214,152,666 | (62,083,005) | (571,602,712) | 465,146,371 | 3,089,207,634 | 849,257,666 | 7,647,117,583 | 7,647,117,583 |
| Transfers | - | - | - | - | - | - | (39,431,191) | - | - | 161,339,236 | 727,349,620 | (849,257,665) | - | - |
| Total comprehensive income | - | - | - | - | - | (26,527,085) | - | (12,828,445) | - | - | - | 601,102,098 | 561,746,568 | 561,746,568 |
| - Other comprehensive income | - | - | - | - | - | (26,527,085) | - | (12,828,445) | - | - | - | - | (39,355,530) | (39,355,530) |
| - Net Profit for the Year | - | - | - | - | - | - | - | - | - | - | - | 601,102,098 | 601,102,098 | 601,102,098 |
| Share buyback transactions | - | - | 37,026,744 | - | - | - | - | - | - | (37,026,744) | 80,858,424 | - | 80,858,424 | 80,858,424 |
| Dividends paid | - | - | - | - | - | - | - | - | 571,602,712 | - | (2,119,809,965) | - | (1,548,207,253) | (1,548,207,253) |
| 30 June 2024 | 80,980,793 | 1,782,975,537 | - | 879,670 | - | (191,297,378) | 2,174,721,475 | (74,911,450) | - | 589,458,863 | 1,777,605,713 | 601,102,099 | 6,741,515,322 | 6,741,515,322 |

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

INTERIM CONSENSSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE INTERIM PERIODS 1 JANUARY - 30 JUNE 2025 AND 2024

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

| | Notes | Reviewed 1 January - 30 June 2025 | Audited 1 January - 31 December 2024 |
|--|----------|---|--|
| A.Cash flows from operating activities: | | 732,672,000 | 271,627,176 |
| Net Profit for the Period (I) | | 361,506,612 | 601,102,098 |
| Adjustments to Reconcile Net Profit (II) | | (912,923,376) | 361,493,404 |
| Adjustments related to depreciation and amortization expense | 17 | 264,265,586 | 318,050,289 |
| Adjustments Related to Impairment | | | |
| - Adjustments related to impairment for receivables | 8 | 8,145,837 | 36,800,177 |
| - Adjustments related to impairment for inventories | 6 | (3,930,900) | (191,544) |
| Adjustments for provision | | | |
| - Adjustments for provision employee benefits | | 38,916,514 | 45,455,362- |
| - Adjustments for provision legal cases | 21 | 2,563,997 | (6,342,560) |
| - Adjustments related to provisions for guarantees | 21 | 9,415,662 | (28,405,253) |
| Adjustments for interest income/expense | | | |
| - Adjustments for interest income | | (110,670,426) | (82,378,363) |
| - Adjustments for interest expense | 19 | 44,709,948 | 167,497,280 |
| Adjustments related to the fair earnings of derivative financial | | - | 62,827,939 |
| Adjustments for tax income/(losses) | 20 | 71,487,145 | 294,833,547 |
| Adjustments for losses (gains) from disposal of fixed assets | | (8,556,351) | 23,605,690 |
| Adjustments for unrealized foreign currency translation differences (+/-) | | (185,560,408) | (184,996,011) |
| Adjustments related to the fair earnings of derivative financial instruments | | 47,231,495 | - |
| Monetary (gains) / loses | | (1,090,941,475) | (285,263,149) |
| İ Changes in working capital (III) | | 1,404,864,159 | (364,498,508) |
| Adjustments related to increase in trade receivables | | 1,287,436,874 | 1,017,616,953 |
| Adjustments for (decrease) / increase in other receivables related to operations | | - | - |
| Decrease/(Increase) in Prepaid Expenses | | 3,646,336 | (252,669,756) |
| Adjustments related to increase in inventory | | (431,338,331) | (156,521,276) |
| Adjustments for increase in trade payables | | (503,319,530) | (733,439,835) |
| Adjustments for (decrease) / increase in other receivables related to operations | | (34,077,510) | 331,743,190 |
| Adjustments for (decrease) / increase in other payables related to operations | | 1,082,516,320 | (571,227,784) |
| Cash flows from operating activities (I+II+III) | | 853,447,395 | 598,096,994 |
| Payments related with provisions for employee benefits | | (10,927,822) | (29,402,077) |
| Taxes paid | 20 | (109,939,398) | (273,900,696) |
| Collections from doubtful trade receivables | | 91,825 | (23,167,045) |
| B.Cash flows from investing activities | | 52,742,918 | (32,370,584) |
| Cash outflow from purchase of property, plant, equipment and intangible assets | | (86,432,905) | (194,266,162) |
| Cash inflow from sales of property, plant and equipment and intangible assets | | 20,751,922 | (3,976,396) |
| Cash inflows from the sale of fixed assets classified for sale | | 7,753,475 | 8,731,945 |
| Cash outflows from the sale of fixed assets classified for sale | | - | (10,376,877) |
| Changes in other cash advances and receivables | | - | 85,138,543 |
| Interest received | | 110,670,426 | 82,378,363 |
| C.Cash flows from financing activities | | (518,612,538) | (1,274,208,591) |
| Cash outflows from purchase of the entity's own shares | | - | 80,858,424 |
| Cash inflow from proceeds from borrowings | 9 | 225,000,000 | 621,328,094 |
| Cash outflow from payments of borrowings | 9 | (342,191,239) | (173,815,850) |
| Cash outflow/(inflows) from derivative instruments, net | | (39,208,590) | (43,216,814) |
| Cash outflows related to debt payments arising from lease agreements | | (41,260,642) | (3,564,257) |
| Interest paid | | (44,709,948) | (207,590,935) |
| Dividends paid | | (276,242,119) | (1,548,207,253) |
| D.Net increase in cash and cash equivalents before foreign currency translation differences (A+B+C) | | 266,802,380 | (1,034,951,999) |
| E.Effect of currency translation differences on cash and cash equivalents | | 13,586,854 | 2,038,613 |
| Net increase in cash and cash equivalents (D+E) | | 280,389,234 | (1,032,913,386) |
| Cash and cash equivalents at the beginning of the period | 4 | 667,277,813 | 1,354,053,498 |
| Monetary loss/gain impact on cash and cash equivalents | | (108,318,889) | 65,794,424 |
| Cash and cash equivalents at the end of the period | 4 | 839,348,158 | 386,934,536 |

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

NOTE 1 - ORGANISATION AND NATURE OF OPERATIONS

Ege Profil Ticaret ve Sanayi Anonim Şirketi ("the Company" or "Ege Profil") was established in 1981 with the title Namık Mazhar Zorlu and Oğulları Plastik Profil Sanayi Kollektif Şirketi. It took its current form with a change of title in 1982. The main activity of the Company is the production and sales of all kinds of plastic pipes and spare parts, and all kinds of profiles and plastic goods.

As of June 30, 2025, 13.14% of the Company shares are traded on the Istanbul Stock Exchange ("BIST") (December 31, 2024: 12.09%). Deceuninck NV, which has 86.86% (December 31, 2024: 87.61%) shares of the Company as of June 30, 2025, is the main shareholder of the Company (Note 15).

In June 2017, 87.60% of Deceuninck NV's shares in Pimaş A.Ş. were purchased by Ege Profil, and in August 2017 all assets and liabilities of Pimaş A.Ş. were taken over as a whole. It was decided to merge and the process was completed on December 25, 2017.

The Company carries out sales activities under Egepen Deceuninck brand produced in its facilities located in Menemen Plastik Specialized Organized Industrial Zone and under Pimapen and Winsa brands produced in its facilities in Kartepe/Kocaeli. In addition to the operations in Turkey, the Company makes sales through its subsidiary in branch and subsidiary located in India. Majority of the Company's ultimate customers are operating in the construction industry.

The details of the Company's (hereinafter collectively referred to as the "Group") subsidiaries are given below:

| Subsidiaries | Stock Exchange Transactions | Types of Activity | Main Operations |
|--|-----------------------------|-------------------|--|
| Deceuninck Profiles India Pvt Limited ("Deceuninck Hindistan") | Not listed. | Profile sale | Plastic Pipes, profile, marketing/distribution, lamination |

As of June 30, 2025 and January 31, 2024, the number of personnel by category is as follows:

| | 30 June 2025 | 31 December 2024 |
|----------------|--------------|------------------|
| Administrative | 306 | 306 |
| Manufacture | 955 | 935 |
| | 1261 | 1241 |

The Company is incorporated in Turkey, and its registered office address is as follows:

Menemen Plastik İhtisas Organize Sanayi Bölgesi, Atatürk Plastik O.S.B. Mahallesi, 5. Cadde No:4 Menemen/İzmir

Approval of consolidated financial statements:

These consolidated financial statements have been approved for issue by the Board of Directors of Ege Profil Ticaret ve Sanayi Anonim Şirketi on August 19, 2025. General Assembly and specified regulatory bodies have the right to make amendments after statutory consolidated financial statements issued.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira (“TRY”) based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS

2.1 Basis of Presentation

The accompanying consolidated financial statements are prepared in accordance with the Communiqué Serial II, No:14.1, “Principles of Financial Reporting in Capital Markets” (“the Communiqué”) published in the Official Gazette numbered 28676 on June 13, 2013. According to the article 5 of the Communiqué, consolidated financial statements are prepared in accordance with Turkish Financial Reporting Standards. The mid-term consolidated financial statements are presented in accordance with the formats specified in the "Announcement on TFRS Taxonomy" published by the POA on 4 July 2024 and the Financial Table Examples and User Guide published by the CMB.

The Group has prepared its condensed consolidated interim financial statements for the interim period ended 30 June 2025 in accordance with Turkish Financial Reporting Standards (“TFRS”) — specifically TFRS / IAS 34 Interim Financial Reporting — and within the framework of the Capital Markets Board (“CMB”) Communiqué Serial: II, No: 14.1 and the related announcements thereto. The financial statements have been prepared on a going concern basis. The condensed consolidated interim financial statements and accompanying notes are presented in compliance with the formats recommended by the CMB and include all the mandatory disclosures.

In accordance with IAS 34, entities are permitted to present their interim consolidated financial statements either as a full set or in condensed form. The Group has chosen to present condensed consolidated interim financial statements for its interim periods.

These condensed consolidated interim financial statements do not include the full set of disclosures and notes required for the year-end consolidated financial statements. Accordingly, they should be read in conjunction with the Group’s consolidated financial statements for the year ended 31 December 2024.

The Company maintains its books of account and prepares its statutory financial statements in accordance with the Turkish Commercial Code (“TCC”), tax legislation and the Uniform Chart of Accounts issued by the Ministry of Finance and principles issued by CMB. Consolidated subsidiaries registered in India have prepared their statutory financial statements in accordance with the laws and regulations applicable in the countries they operate and have prepared the legal records by reflecting the necessary corrections and classifications in order to make correct presentation in accordance with TFRS.

The condensed consolidated interim financial statements have been prepared on the historical cost basis, except for land and buildings within the property, plant and equipment portfolio that are carried at fair value, as well as financial assets and liabilities that are measured at fair value. The accompanying financial statements have been adjusted and reclassified, as necessary, to ensure proper presentation in accordance with TFRS, based on the statutory records.

Pursuant to the Capital Markets Board (“CMB”) Communiqué Serial II, No: 14.1 and the related announcements providing further guidance, entities preparing condensed consolidated interim financial statements are required to disclose, in the notes, a foreign currency position table, together with the total export and import amounts, and the ratio of total foreign currency liabilities that are hedged (Note 23).

There is no impact arising from the seasonality of the Group’s operations reflected in the condensed consolidated interim financial statements.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.1 Basis of Presentation (Continued)

Financial Reporting in High-Inflation Economies

Company, has prepared its consolidated financial statements for the year dated November 31, 2023 and ending on the same date, by applying TAS 29 "Financial Reporting in High Inflation Economies" Standard, based on the announcement made by the KGK on December 31, 2024 and the "Implementation Guide on Financial Reporting in High Inflation Economies" published. . In accordance with the said standard, financial statements prepared based on the currency of a hyperinflationary economy are prepared in the purchasing power of this currency at the balance sheet date, and prior period financial statements are expressed in terms of the current measurement unit at the end of the reporting period for comparison purposes.

Therefore, the Company has presented its consolidated financial statements dated June 30, 2024, December 31, 2023 on the purchasing power basis as of June 30, 2025.

In accordance with the CMB's decision dated December 28, 2023 and numbered 81/1820, TAS 29, starting from the annual financial reports of issuers and capital market institutions subject to the CMB financial reporting regulations that apply Turkish Accounting/Financial Reporting Standards, for the accounting periods ending as of December 31, 2023. It was decided to apply inflation accounting by applying the provisions.

The rearrangements made in accordance with TAS 29 were made using the correction coefficient obtained from the Consumer Price Index in Turkey ("CPI") published by the Turkish Statistical Institute ("TURKSTAT"). As of June 30, 2025, the indices and correction coefficients used in the correction of consolidated financial statements are as follows:

| Date | Index | Correction Coefficient | Three-Year Compound Inflation Rate |
|-------------------|----------|------------------------|------------------------------------|
| June 30, 2025 | 3,132.17 | 1 | 220% |
| December 31, 2024 | 2,684.55 | 1,1667 | 291% |
| June 30, 2024 | 2,319.29 | 1,3505 | 324% |

The main elements of the Group's adjustment for financial reporting purposes in high-inflation economies are as follows:

- The current period consolidated financial statements prepared in TRY are expressed with the purchasing power at the balance sheet date, and the amounts from previous reporting periods are also expressed by adjusting according to the purchasing power at the end of the reporting period.
- Monetary assets and liabilities are not adjusted as they are currently expressed in current purchasing power at the balance sheet date. In cases where the inflation-adjusted values of non-monetary items exceed the recoverable amount or net realizable value, the provisions of TAS 36 "Impairment of Assets" and TAS 2 "Inventories" were applied, respectively.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira (“TRY”) based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.1 Basis of Presentation (Continued)

- Non-monetary assets and liabilities and equity items that are not expressed in current purchasing power at the balance sheet date have been adjusted using the relevant adjustment coefficients.
- All items in the statement of comprehensive income, except those that affect the statement of comprehensive income of non-monetary items in the balance sheet, are indexed with coefficients calculated over the periods when the income and expense accounts are first reflected in the financial statements.
- The effect of inflation on the Group's net monetary asset position in the current period is recorded in the monetary gain/loss account in the consolidated income statement.
- The Group measures lands, land improvements and buildings at their fair values within the framework of its revaluation policy. As part of the transitional provisions in TAS 9, the relevant revaluation funds accounted for under equity have been reclassified to retained earnings as of January 1, 2021.

2.2 Significant accounting policies

The significant accounting policies applied in the preparation of the condensed consolidated interim financial statements are consistent with those applied in the annual consolidated financial statements for the year ended 31 December 2024, except for the matter disclosed below:

Income tax provisions for the interim periods are calculated based on the tax rates expected to be applicable to the annual financial results and the estimated tax base amounts to be applied to the year-end financial results.

The condensed consolidated interim financial statements prepared for the interim period 1 January – 30 June 2025 should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2024.

Expenses that are not incurred evenly throughout the financial year are recognized in the interim condensed consolidated financial statements only if it is appropriate to anticipate or defer such costs at the year-end.

2.3 Basis of Consolidation

The consolidated financial statements include the accounts of the parent company, Ege Profil and its subsidiaries on the basis set out below. The financial statements of the companies included in the scope of consolidation have been prepared as of the date of these consolidated financial statements in accordance with TFRS, applying uniform accounting policies and presentation.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.3 Basis of Consolidation (Continued)

a) Subsidiaries

Subsidiaries are all entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

The financial statements of the companies included in the scope of consolidation have been consolidated through full consolidation method and inter-company transactions, balances, income and expenses on transactions between Group companies are eliminated. Profits and losses resulting from inter-company transactions that are recognized in assets are also eliminated. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

The non-controlling shareholders' share in the net assets and results for the year for the subsidiaries are included in accumulated losses in the consolidated balance sheet on the grounds of materiality limits. It is included in the net profit for the period in the consolidated statement of profit or loss and comprehensive income.

In order to be consistent with the accounting policies adopted by the Group, the accounting policies of subsidiaries have been changed when necessary.

The table below sets out all subsidiaries included in the scope of consolidation and shows the related controlling interests at June 30, 2025 and December 31, 2024:

| Subsidiary | Total direct And indirect control By the Company (%) | |
|---|--|------------------|
| | 30 June 2025 | 31 December 2024 |
| Deceuninck Profiles India Private Limited (Hindistan) | 99.00% | 99.00% |

Transactions under common control

In share transactions between under common control entities, provisions of IFRS 3 'Business Combinations' is not applicable since IFRS 3 or any other IFRS does not cover those transactions. Accordingly, goodwill or negative goodwill is not to be accounted for. The difference between the consideration given and the aggregate book value of the assets and liabilities is accounted as an adjustment to equity. In accordance with IAS 8 and the local requirements regarding accounting treatment of transactions under common control, issued by Public Oversight Accounting and Auditing Standards Authority of Turkey, the Group retrospectively incorporates the acquired entity's results as if both entities had always been consolidated.

b) Segment Reporting

The operations of the Group are considered to be a single business segment because of the uniqueness of the Group's main field of activity and the nature of the products in the Group's field of activity, the production processes, the classes of the product customers and the economic characteristics of the methods used in the distribution of the products. Therefore, the Group management evaluates the decisions regarding the resources to be allocated and the performance evaluation as a single operating segment rather than separate segments.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.3 Basis of Consolidation (Continued)

b) Foreign Currency Translation

I) Functional and Presentation Currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are measured and presented in ("TRY") which is the parent Company's functional and the Group's presentation currency.

ii) Transactions and Balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Exchange rate difference income and expenses arising from the realization of these transactions and the translation of monetary assets and liabilities denominated in foreign currencies at period-end exchange rates are considered as foreign currency translation differences and are included in the consolidated statement of profit or loss and other comprehensive income with financial income and expenses, except for those followed under equity. are included in other income and expenses from operations.

Monetary assets in foreign currency in the consolidated statement of financial position as of June 30, 2025 and December 31, 2024 are translated into TRY using the prevailing foreign exchange buying rates as of June 30, 2025 and December 31, 2024 announced by the Central Bank of the Republic of Turkey, and the liabilities are translated into TRY using the prevailing foreign exchange selling rates as of December 31, 2024 and June 30, 2025 announced by the Central Bank of the Republic of Turkey.

iii) Translation of Financial Statements of Foreign Subsidiaries

Financial statements of consolidated subsidiaries operating in foreign countries are prepared according to the legislation of the country in which they are registered and adjusted to the TFRS to reflect the proper presentation and content. The assets and liabilities of foreign subsidiaries are translated into TRY from the foreign exchange rate at the balance sheet date. The income and expenses of foreign subsidiaries are translated into TRY at the average foreign exchange rates. All resulting exchange differences are recognized in "foreign currency translation differences" as a separate component of equity.

The currency at balance sheet date and the average currencies as of the statement of income and other comprehensive income are as follows:

| End of the period: | 30 June 2025 | 31 December 2024 |
|--------------------|-----------------------------|----------------------------|
| TRY/ INR | 2.15 | 2.42 |
| Average: | 1 January - 30 June 2025 | 1 January- 30 June 2024 |
| TRY/ INR | 2.29 | 2.51 |

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE
INTERIM PERIODS JANUARY 1- JUNE 30, 2025**

(Amounts expressed in Turkish Lira (“TRY”) based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

**NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS
(Continued)**

2.4 Amendments in Turkish Financial Reporting Standards

a) Standards, amendments, and interpretations applicable as of 30 June 2025:

- **Amendments to IAS 21 - Lack of Exchangeability;** effective from annual periods beginning on or after 1 January 2025. An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.

b) Standards, amendments, and interpretations that are issued but not effective as of 30 June 2025:

- **Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments;** effective from annual reporting periods beginning on or after 1 January 2026 (early adoption is available). These amendments:
 - clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
 - clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
 - add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets); and
 - make updates to the disclosures for equity instruments designated at Fair Value through Other Comprehensive Income (FVOCI).
- **Annual improvements to IFRS – Volume 11;** effective from annual periods beginning on or after 1 January 2026 (earlier application permitted). Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards:
 - IFRS 1 First-time Adoption of International Financial Reporting Standards;
 - IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7;
 - IFRS 9 Financial Instruments;
 - IFRS 10 Consolidated Financial Statements; and
 - IAS 7 Statement of Cash Flows.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira (“TRY”) based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Amendments in Turkish Financial Reporting Standards (Devamı)

- **Amendment to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity;** effective from annual periods beginning on or after 1 January 2026 but can be early adopted subject to local endorsement where required. These amendments change the 'own use' and hedge accounting requirements of IFRS 9 and include targeted disclosure requirements to IFRS 7. These amendments apply only to contracts that expose an entity to variability in the underlying amount of electricity because the source of its generation depends on uncontrollable natural conditions (such as the weather). These are described as ‘contracts referencing nature-dependent electricity’.
- **IFRS 18 Presentation and Disclosure in Financial Statements;** effective from annual periods beginning on or after 1 January 2027. This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:
 - the structure of the statement of profit or loss;
 - required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity’s financial statements (that is, management-defined performance measures); and
 - enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.
- **IFRS 19 Subsidiaries without Public Accountability: Disclosures;** effective from annual periods beginning on or after 1 January 2027. This new standard works alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements and instead applies the reduced disclosure requirements in IFRS 19. IFRS 19’s reduced disclosure requirements balance the information needs of the users of eligible subsidiaries’ financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries. A subsidiary is eligible if:
 - it does not have public accountability; and
 - it has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards.

2.5 Comparative Information

The Group prepared its consolidated financial statements on a comparative basis with the preceding financial period, which enables determination of trends in financial position and performance. The Group prepared its balance sheet at June 30, 2025 on a comparative basis with balance sheet at December 31, 2024; and statements of profit or loss comprehensive income, cash flows and changes in equity for the period of January 1 - June 30, 2025 on a comparative basis with financial statements for the period of January 1 - June 30, 2025. For the purpose of convenience with the presentation of current period consolidated financial statements, comparative information is restated when necessary and major changes are disclosed.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira (“TRY”) based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

NOTE 2 - BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.6 Accounting Policies, Errors and Change in Accounting Estimates

Accounting policy changes resulting from the first application of a new standard, if any, are applied retrospectively or prospectively in accordance with the transition provisions. Changes without any transition requirement, optional significant changes in accounting policies or detected accounting errors are applied retrospectively and the financial statements of the previous period are restated. Changes in accounting estimates are applied in the current period if the change is related to only one period, and if it is related to future periods, it is applied both in the period of change and prospectively.

2.7 Offsetting

All items that are material in terms of their nature or amount are presented separately in the consolidated financial statements, even if they are of a similar nature. Items that are not material are aggregated with other items that have a similar nature or function. Presenting transactions and events on a net basis, or assets at their amounts net of impairment losses, where the substance of the transaction or event requires such offsetting, shall not be considered a violation of the non-offsetting principle.

Income earned by the Group in the ordinary course of business other than revenues defined under the section “Revenue” is presented on a net basis, provided that it faithfully represents the substance of the transaction or event.

2.8 Critical Accounting Estimates and Judgements

The condensed consolidated interim financial statements for the period ended 30 June 2025 have been prepared in accordance with IAS 34 Interim Financial Reporting. The significant accounting policies applied in the preparation of the condensed consolidated interim financial statements are consistent with those detailed in the consolidated financial statements as of 31 December 2024. Accordingly, the condensed consolidated interim financial statements should be read in conjunction with the consolidated financial statements for the year ended 31 December 2024.

2.9 Statement of compliance with TFRS and Principle Decisions Issued by the POA

The Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Turkish Financial Reporting Standards (“TFRS”) as issued by the Public Oversight Authority (“POA”). As the Group management, we hereby declare that the consolidated financial statements for the current and prior periods, together with the summary of significant accounting policies and the accompanying notes, have been prepared and presented in compliance with IAS 34 Interim Financial Reporting.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

NOTE 3 - RELATED PARTY DISCLOSURES

Summary of the related party balances as of June 30, 2025, and December 31, 2024 and significant related party transactions during the period were as follows:

i) Balances with related parties:

a) Short-term receivables from related parties:

| | 30 June 2025 | 31 December 2024 |
|--------------------------------------|--------------------|--------------------|
| Deceuninck SAS (Colombia) (2) | 237,181,503 | 167,451,021 |
| Deceuninck Romania SRL (2) | 48,770,569 | 60,813,815 |
| Deceuninck doo – Croatia (2) | 17,985,224 | 17,683,349 |
| Deceuninck South America (2) | 9,657,412 | 18,043,565 |
| Deceuninck NV (1) | 1,490,044 | 46,397,672 |
| Deceuninck Pty Ltd (2) | 395,484 | 669,495 |
| Other Deceuninck Group Companies (2) | 56,861,604 | 32,073,845 |
| | 372,341,840 | 343,132,762 |

Short-term trade receivables from related parties pertain to sales of goods.

(1) *Majority Shareholder*

(2) *Group Companies*

a) Short-Term Prepaid expenses due from related parties:

| | 30 June 2025 | 31 December 2024 |
|-----------------------|------------------|------------------|
| Other Group Companies | 3,904,508 | - |
| | 3,904,508 | - |

b) Long-Term Prepaid expenses due from related parties:

| | 30 June 2025 | 31 December 2024 |
|-----------------------|--------------|------------------|
| Other Group Companies | - | 7,809,577 |
| | - | 7,809,577 |

As of 30 June 2025, all prepaid expenses consist of allocations of group services from Deceuninck.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

NOTE 3 - RELATED PARTY DISCLOSURES(Continued)

c) Short-term trade payables to related parties:

| | 30 June 2025 | 31 December 2024 |
|-----------------------------------|-------------------|-------------------|
| Deceuninck Group Companies | 36,983,306 | 19,615,810 |
| Deceuninck (Majority Shareholder) | 3,263,719 | 8,203,543 |
| | 40,247,025 | 27,819,353 |

A significant portion of short-term debts to related parties; It arises from foreign raw material purchases and consultancy and consultation services received from Deceuninck NV.

ii) Transactions with Related Parties:

a) Product sales to related parties:

| | 1 January - 30 June 2025 | January 1 - 31 December 2024 |
|-----------------------------------|-----------------------------|---------------------------------|
| Deceuninck Group Companies | 277,916,765 | 412,897,975 |
| Deceuninck (Majority Shareholder) | 2,938,918 | 5,164,077 |
| | 280,855,683 | 418,062,052 |

Most of the sales to the associated parties consist of sales to Deceuninck SAS (Colombia), Deceuninck Romania SRL and companies.

b) Service and product purchases from related parties

| | 1 January - 30 June 2025 | January 1 - 31 December 2024 |
|-----------------------------------|-----------------------------|---------------------------------|
| Deceuninck (Majority Shareholder) | 362,622 | 5,895,961 |
| Deceuninck Group Companies | 150,395 | 2,616,322 |
| | 513,017 | 8,512,283 |

c) Other expenses from related parties:

| | 1 January - 30 June 2025 | January 1 - 31 December 2024 |
|-----------------------------------|-----------------------------|---------------------------------|
| Deceuninck Group Companies | 175,981,696 | 200,068,854 |
| Deceuninck (Majority Shareholder) | 2,919 | - |
| | 175,984,615 | 200,068,854 |

As of June 30, 2025, TRY65,791,687 (June 30, 2024: TRY67,023,181) of this amount was paid for management services, TRY76,214,861 (June 30, 2024: TRY96,747,035) for information technology systems whereas TRY33,978,068 (June 30, 2024 TRY36,298,639) consists of the royalties.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira ("TRY") based on the purchasing power of TRY as of June 30, 2025, unless otherwise indicated.)

NOTE 3 - RELATED PARTY DISCLOSURES (Continued)

d) Other income from related parties

| | 1 January - 30 June 2025 | January 1 - 31 December 2024 |
|-----------------------------------|-----------------------------|---------------------------------|
| Deceuninck (Majority Shareholder) | 13,899,153 | 17,901,866 |
| Deceuninck Group Companies | 122,964,920 | 158,376,669 |
| | 136,864,073 | 176,278,535 |

Income from related parties mainly comprises foreign exchange differences arising from purchase and sale transactions during the period, as well as income from disposals of property, plant and equipment. The majority of other income from related parties consists of income earned from Deceuninck NV, Deceuninck SAS (Colombia), and Deceuninck Profiles India Private Limited.

e) Key management benefits:

Key management consists of senior managers, board members, general manager and directors, and the benefits provided to these managers are as follows:

| | 1 January - 30 June 2025 | 1 April - 30 June 2025 | 1 January - 30 June, 2024 | 1 April - 30 June 2025 |
|---------------------------|-----------------------------|---------------------------|------------------------------|---------------------------|
| Total short-term benefits | 63,474,416 | 34,608,397 | 60,866,108 | 29,807,745 |
| Termination benefits | 3,543,355 | 3,543,355 | 2,489,051 | 333,932 |
| | 67,017,771 | 38,151,752 | 63,355,159 | 30,141,677 |

NOTE 4 - CASH AND CASH EQUIVALENTS

| | 30 June 2025 | 31 December 2024 |
|--|--------------------|--------------------|
| Banks | 677,966,440 | 616,574,946 |
| - Time deposits | 635,112,137 | 570,707,412 |
| - TRY denominated time deposits | 558,350,000 | 509,631,728 |
| - Foreign currency denominated time deposits | 76,762,137 | 61,075,684 |
| - Demand deposits | 42,854,303 | 45,867,534 |
| - TRY denominated demand deposits | 7,928,992 | 44,963,198 |
| - Foreign currency denominated demand deposits | 34,925,311 | 904,336 |
| Cheques in collection | 161,381,718 | 50,702,867 |
| | 839,348,158 | 667,277,813 |

Futures deposits consist of short -term deposits in a month (December 31 2024: one month), which are in a month, and the effective weighted average interest rate is 43.42% and 3.60 % (December 31 2024: It consists of short -term TRY and deposits in US with a maturity of a month and the an effective weighted average annual interest rate is 41.55 %and 4.75 %, respectively). Based on the independent data with respect to the credit risk assessment of the banks, at which the Group has deposits, the credit quality of the banks is sufficient.

As of June 30, 2025 and December 31, 2024, the Group has no blocked deposits.

Cheques in collection includes cheques with maturities within 3 days that are kept in banks for collection.

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NOTE 5 - DERIVATIVE INSTRUMENTS

As of 30 June 2025, the Group has outstanding forward foreign exchange purchase and option contracts with a total nominal value of USD 9,000,000 and EUR 4,500,000, against forward sale commitments amounting to TRY 597,119,375. (As of 31 December 2024, the Group had forward foreign exchange and option contracts with a total nominal value of USD 25,000,000 corresponding to sales commitments of TRY 1,025,376,946, and purchases of TRY 209,105,065 corresponding to sales commitments of EUR 5,000,000.) The fair value of these derivative transactions as of 30 June 2025 is negative TRY 3,421,658 (31 December 2024: negative TRY 11,444,563).

NOTE 6 - INVENTORIES

| | 30 June 2025 | 31 December 2024 |
|---|----------------------|--------------------|
| Raw materials | 383,587,941 | 255,978,794 |
| Work in progress | 136,798,580 | 91,289,459 |
| Finished goods | 429,570,165 | 286,663,998 |
| Trade goods | 370,261,168 | 247,085,472 |
| Provision for obsolescence of inventory (-) | (53,072,736) | (49,141,836) |
| | 1,267,145,118 | 831,875,887 |

Raw materials mainly consist of PVC, lamination materials and adhesives used in profile production. As of June 30, 2025, provision for obsolescence of inventory consists of provisions related with raw material, finished goods and trade goods inventories amounting to TRY4,902,402, TRY23,398,116 and TRY24,772,218 respectively (December 31, 2024: TRY3,075,587, TRY17,173,248 and TRY21,912,811, respectively).

The movement of provision for obsolescence of inventory for the mid-term June 30 2025 and 2024 is as follows:

| | 2025 | 2024 |
|--|-------------------|-------------------|
| January 1 | 49,141,836 | 91,303,482 |
| Increase/(decrease) in the period, net | 3,930,900 | 191,543 |
| June 30 | 53,072,736 | 91,495,025 |

The total amount of raw materials, work in progress, finished goods and merchandise recognized as expense and included in cost of sales during the current period is TRY 2,092,380,639 (1 January – 30 June 2024: TRY 2,985,258,254).

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NOTE 7 - PREPAID EXPENSES

a) Short-term prepaid expenses

| | 30 June 2025 | 31 December 2024 |
|----------------------------|-------------------|-------------------|
| Order advances given | 13,738,635 | 47,978,155 |
| Prepaid insurance expenses | 36,833,695 | 8,432,393 |
| Other | 37,776,634 | 36,599,516 |
| | 88,348,962 | 93,010,064 |

b) Long-term prepaid expenses

| | 30 June 2025 | 31 December 2024 |
|---|-------------------|-------------------|
| Advances given for the purchase of fixed assets | 31,792,324 | 17,044,693 |
| Other | 1,184,421 | 1,118,144 |
| | 32,976,745 | 18,162,837 |

NOTE 8 - TRADE RECEIVABLES AND PAYABLES

a) Short-term trade receivables to third parties:

| | 30 June 2025 | 31 December 2024 |
|-----------------------------------|----------------------|----------------------|
| Cheques and notes receivable | 3,229,169,304 | 4,537,179,172 |
| Customer current accounts | 155,475,211 | 184,553,666 |
| | 3,384,644,515 | 4,721,732,838 |
| Less: Trade receivable rediscount | (171,962,674) | (184,259,208) |
| | 3,212,681,841 | 4,537,473,630 |

The average maturity of commercial receivables is between 1 to 3 months (December 31 2024: 1 - 3 months).

As of January 1 - June 30, 2025 and 2024, the movement table for provision for doubtful trade receivables is as follows:

| | 2025 | 2024 |
|----------------------------------|--------------------|--------------------|
| January 1 | 184,259,206 | 228,380,671 |
| Current period provision expense | 45,891,273 | 61,656,489 |
| Collections | (91,825) | (1,689,267) |
| Current year collections | (40,416,914) | (23,167,045) |
| Currency translation differences | 5,555,356 | 7,019,479 |
| Monetary loss/gain | (23,234,423) | (48,151,875) |
| June 30 | 171,962,674 | 224,048,452 |

As of June 30, 2025, there are bank letters of guarantee amounting to TRY530,362,763, guarantee notes amounting to TRY14,776,392 and first degree mortgages amounting to TRY1,601,803,263 received as a guarantee for total trade receivables of the Group (June 30, 2024: TRY431,175,754, TRY31,671,168 and TRY1,374,991,606 respectively).

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NOTE 8 - TRADE RECEIVABLES AND PAYABLES (Continued)

a) Short-term trade receivables to third parties:(Continued)

As of June 30, 2025 and December 31,2024, since the amount of guarantees received from customers for past due but not impaired receivables covers the uncollected receivables, no additional provision is recognized in the consolidated financial statements

Concentrations of credit risk with respect to trade receivables are limited due to the Group's widely dispersed customer base, covering the spectrum of manufacturing and distribution and the variety of available markets in which they sell. Due to these factors, the Group management believes that no additional credit risk beyond amounts provided for collection losses is inherent in the Group's trade receivables.

b) Short-term trade payables:

| | 30 June 2025 | 31 December 2024 |
|---------------------------|----------------------|----------------------|
| Supplier current accounts | 2,147,992,943 | 1,815,669,781 |
| Notes Payable | 748,134,654 | 589,565,958 |
| | 2,896,127,597 | 2,405,235,739 |

The average maturity of commercial debts is 3 - 6 months (December 31, 2024: 3 - 6 months).

NOTE 9 - BORROWINGS AND BORROWING COSTS

| | 30 June 2025 | 31 December 2024 |
|--|--------------------|--------------------|
| Short-term borrowings | 194,634,218 | 391,842,620 |
| Short-term portion of long-term borrowings | 65,712,868 | 101,311,795 |
| Lease liabilities | 46,073,153 | 55,163,885 |
| Short-term borrowings | 306,420,239 | 548,318,300 |
| Long-term borrowings | 18,181,818 | 73,304,226 |
| Lease liabilities | 86,439,824 | 26,970,931 |
| Long-term borrowings | 104,621,642 | 100,275,157 |
| Total financial liabilities | 411,041,881 | 648,593,457 |

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NOTE 9 - BORROWINGS AND BORROWING COSTS(Continued)

| | Effective Weighted Average Interest Rate p.a. (%) | | Original Amount | | TRY Equivalent | |
|--|--|------------------|-----------------|------------------|--------------------|--------------------|
| | 30 June 2025 | 31 December 2024 | 30 June 2025 | 31 December 2024 | 30 June 2025 | 31 December 2024 |
| Short-term borrowings: | | | | | | |
| TRY | 43.42 | 15.95 | 194,634,218 | 385,023,970 | 194,634,218 | 385,023,970 |
| Interest accrual | - | - | - | 6,818,650 | - | 6,818,650 |
| | | | | | 194,634,218 | 391,842,620 |
| Short-term portion of long-term borrowings: | | | | | | |
| TRY | 43.42 | 15.66 | 18,181,818 | 42,156,714 | 18,181,818 | 42,156,714 |
| EUR | 3.60 | - | 1,000,965 | 1,000,965 | 46,691,300 | 42,938,807 |
| Interest accrual | - | - | 839,750 | 16,216,274 | 839,750 | 16,216,274 |
| | | | | | 65,712,868 | 101,311,795 |
| Total short-term bank borrowings | | | | | 260,347,086 | 493,154,415 |
| Long-term borrowings: | | | | | | |
| TRY | 43.42 | 16.91 | 18,181,818 | 73,304,226 | 18,181,818 | 73,304,226 |
| Total long-term bank borrowings | | | | | 18,181,818 | 73,304,226 |
| Total bank borrowings | | | | | 278,528,904 | 566,458,641 |

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NOTE 9 - BORROWINGS AND BORROWING COSTS(Continued)

As of June 30, 2025 and December 31,2024 repayment schedule of long-term borrowings are as follows:

| | 30 June 2025 | 31 December 2024 |
|------------------|-------------------|-------------------|
| Within 1-2 years | 18,181,818 | 41,955,474 |
| Within 2-3 years | - | 31,348,752 |
| | 18,181,818 | 73,304,226 |

As of 30 June 2025 and 31 December 2024, the guarantees provided by the Group in respect of bank borrowings relating to its short-term and long-term borrowings are disclosed in Note 21.

The movement table of borrowings between January 1 – June 30 2025 and 2024 is as follows:

| | 2025 | 2024 |
|--|--------------------|--------------------|
| January 1 | 648,593,457 | 618,902,775 |
| Cash inflows from proceeds from borrowings | 235,918,944 | 621,328,094 |
| Cash outflows from payments of borrowings | (358,797,314) | (173,815,850) |
| Changes in interest accruals | 839,750 | (15,497,799) |
| Change in lease liabilities - net | (50,378,161) | (50,402,029) |
| Unrealized currency translation difference | 10,368,795 | 3,757,206 |
| Interest paid | (52,268,784) | - |
| Monetary loss / gain | (23,234,806) | (129,388,264) |
| June 30 | 411,041,881 | 874,884,133 |

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NOTE 10 - PROPERTY, PLANT AND EQUIPMENT

| | 1 January 2025 | Additions | Transfers | Disposals | Foreign Currency Translation Adjustment | 30 June 2025 |
|---|------------------------|----------------------|--------------|---------------------|--|------------------------|
| <u>Cost/ revaluation:</u> | | | | | | |
| Land | 1,677,106,078 | - | - | - | - | 1,677,106,078 |
| Buildings, land and land improvements | 3,225,777,494 | 4,107,890 | 28,003,732 | - | - | 3,257,889,118 |
| Machinery and equipment's | 5,205,655,748 | 15,890,405 | 13,718,636 | (13,316,432) | - | 5,221,948,358 |
| Motor vehicles | 113,542,572 | - | - | (8,785,597) | - | 104,756,975 |
| Furniture and fixtures | 114,391,668 | 615,338 | 15,637,109 | (555,263) | - | 130,088,852 |
| Construction in progress | 141,073,584 | 65,819,274 | (57,359,477) | - | - | 149,533,378 |
| | 10,477,547,144 | 86,432,908 | - | (22,657,292) | - | 10,541,322,759 |
| <u>Less: Accumulated depreciation:</u> | | | | | | |
| Buildings, land and land improvements | - | (48,875,417) | - | - | - | (48,875,417) |
| Machinery and equipment's | (3,676,218,657) | (145,944,576) | - | 1,120,861 | - | (3,821,042,371) |
| Motor vehicles | (56,787,455) | (8,150,456) | - | 8,785,597 | - | (56,152,314) |
| Furniture and fixtures | (52,360,305) | (14,415,400) | - | 555,263 | - | (66,220,443) |
| | (3,785,366,417) | (217,385,849) | - | 10,461,721 | | (3,992,290,545) |
| Net book value | 6,692,180,727 | | | | | 6,549,032,214 |

January 1– June 30, 2025, In the account period, a significant portion of the entrances to the machinery, facilities and devices are related to the machines used by the company for production activities and are mainly related to the additional production plant which is mainly made.

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NOTE 10 - PROPERTY, PLANT AND EQUIPMENT(Continued)

| | 1 January 2024 | Additions | Transfers | Disposals | Foreign Currency Translation Adjustment | 30 June 2024 |
|---|------------------------|----------------------|---------------|---------------------|--|------------------------|
| <u>Cost/ revaluation:</u> | | | | | | |
| Land | 1,542,232,142 | - | - | - | - | 1,542,232,142 |
| Buildings, land and land improvements | 3,157,892,680 | - | 13,354,908 | - | 150,328 | 3,171,397,916 |
| Machinery and equipment's | 4,741,799,050 | 12,022,345 | 185,399,685 | (13,364,534) | 3,064,503 | 4,928,921,049 |
| Motor vehicles | 138,136,878 | - | - | (32,651,633) | 167,628 | 105,652,873 |
| Furniture and fixtures | 99,023,543 | 827,990 | 11,325,663 | - | 426,470 | 111,603,666 |
| Construction in progress | 288,973,533 | 144,997,420 | (210,080,256) | - | - | 223,890,697 |
| | 9,968,057,826 | 157,847,755 | - | (46,016,167) | 3,808,929 | 10,083,698,343 |
| <u>Less: Accumulated depreciation:</u> | | | | | | |
| Buildings, land and land improvements | - | (98,474,611) | - | - | - | (98,474,611) |
| Machinery and equipment's | (3,357,363,108) | (145,623,784) | - | 1,324,587 | (2,311,640) | (3,503,973,945) |
| Motor vehicles | (52,598,365) | (11,883,742) | - | 25,062,287 | (167,628) | (39,587,448) |
| Furniture and fixtures | (48,998,811) | (11,765,928) | - | - | (321,005) | (61,085,744) |
| | (3,458,960,284) | (267,748,065) | - | 26,386,874 | (2,800,273) | (3,703,121,748) |
| Net book value | 6,509,097,542 | | | | | 6,380,576,595 |

During the interim period 1 January – 30 June 2024, additions to construction in progress mainly relate to the ongoing mould production facility and the additional production facility.

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NOTE 10 - PROPERTY, PLANT AND EQUIPMENT(Continued)

For the interim period 1 January – 30 June 2025, depreciation expense on property, plant and equipment amounts to TRY 264,265,586, with the breakdown as follows (2024: TRY 318,050,289):

| | 1 January- 30 June 2025 | 1 January- 30 June 2024 |
|-------------------------------------|----------------------------|----------------------------|
| Cost of sales | (143,219,240) | (251,259,728) |
| Marketing expenses | (22,810,331) | (35,363,058) |
| General and administrative expenses | (51,246,026) | (28,624,526) |
| Research and development expenses | (110,252) | (2,802,977) |
| | (217,385,849) | (318,050,289) |

NOTE 11 - RIGHT OF USE ASSETS

Movements of right of use assets and accumulated depreciation between January 1 and June 30 2025 were as follows:

| Cost: | 1 January 2025 | Additions | Disposals | Translation Difference | 30 June 2025 |
|--|----------------------|---------------------|-----------|---------------------------|----------------------|
| Buildings | 201,727,782 | 2,641,184 | - | - | 204,368,966 |
| Machinery and equipment | 307,586,811 | 499,890 | - | - | 308,086,701 |
| Motor vehicles | 145,919,815 | 83,888,652 | - | - | 229,808,467 |
| | 655,234,408 | 87,029,726 | - | - | 742,264,134 |
| Less: Accumulated Depreciation: | | | | | |
| Buildings | (167,109,805) | (6,292,455) | - | - | (173,402,260) |
| Machinery and equipment | (267,789,383) | (20,598,465) | - | - | (288,387,848) |
| Motor vehicles | (99,575,942) | (17,271,602) | - | - | (116,847,544) |
| | (534,475,130) | (44,162,522) | - | - | (578,637,652) |
| Net book value | 120,759,278 | | | | 163,626,482 |

Additions to right-of-use assets between January 1 and June 30, 2025 are mainly due to building rentals, forklift rentals and motor vehicles rentals.

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NOTE 11 - RIGHT OF USE ASSETS (Continued):

| Cost: | 1 January 2024 | Additions | Disposals | Translation Difference | 30 June 2024 |
|--|----------------------|---------------------|---------------------|---------------------------|----------------------|
| Buildings | 193,658,514 | 4,815,565 | (18,547,568) | 2,838,800 | 182,765,311 |
| Machinery and equipment | 275,480,793 | 30,996,622 | (7,182,326) | - | 299,295,089 |
| Motor vehicles | 134,719,996 | 606,220 | (40,940,809) | - | 94,385,407 |
| | 603,859,303 | 36,418,407 | (66,670,703) | 2,838,800 | 576,445,807 |
| Less: Accumulated Depreciation: | | | | | |
| Buildings | (144,570,715) | (9,913,000) | 288,422 | (2,666,399) | (156,861,692) |
| Machinery and equipment | (218,215,782) | (20,705,576) | 7,182,326 | - | (231,739,032) |
| Motor vehicles | (79,279,315) | (15,978,402) | 40,940,809 | - | (54,316,908) |
| | (442,065,812) | (46,596,978) | 48,411,557 | (2,666,399) | (442,917,632) |
| Net book value | 161,793,491 | | | | 133,528,175 |

Additions to right-of-use assets between January 1 and June 30, 2024 are mainly due to warehouse rentals and forklift rentals.

NOTE 12 - EMPLOYEE BENEFITS

a) Short-term payables regarding employee benefits:

| | 30 June 2025 | 31 December 2024 |
|----------------------------------|-------------------|-------------------|
| Personnel salaries to be paid | 56,261,051 | 44,538,496 |
| Social security premiums payable | 16,757,783 | 14,010,232 |
| Taxes and funds payable | 11,464,744 | 16,506,062 |
| | 84,483,578 | 75,054,790 |

b) Long-term provisions due to employee benefits:

| | | |
|---|--------------------|--------------------|
| Provision for employment termination benefits | 104,661,596 | 104,720,476 |
| Seniority premium | - | 8,847,315 |
| Provision for unused vacations | 31,029,668 | 20,717,241 |
| | 135,691,264 | 134,285,032 |

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NOTE 12 - EMPLOYEE BENEFITS (Continued)

i) *Provision for Unused Vacation:*

The movements of the provision for unused vacation during the period are as follows:

| | 2025 | 2024 |
|---------------------------------------|-------------------|-------------------|
| January 1 | 20,717,240 | 21,924,314 |
| Provisions recognized during the year | 13,627,237 | 9,602,336 |
| Monetary gain | (3,314,809) | (4,975,288) |
| June 30 | 31,029,668 | 26,551,362 |

ii) *Employment Termination Benefit:*

Under the Turkish Labour Law, the Company is required to pay termination benefits to each employee who has completed one year of service and whose employment is terminated without due cause, or who is called up for military service, dies or retires after completing 25 years of service (20 years for women) and reaches the retirement age (58 for women and 60 for men).

As of June 30, 2025 the amount payable consists of one month's salary limited to a maximum of TRY53,919.68 (December 31, 2024: TRY46,655.43) for each year of service.

The liability is not funded, as there is no funding requirement. The provision has been calculated by estimating the present value of the future probable obligation of the Company arising from the retirement of the employees with certain actuarial assumptions.

The principal assumption is that the maximum liability for each year of service will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the anticipated effects of future inflation. The maximum amount of TRY53,919.68 (December 31, 2024: TRY46,655.43) which is effective from July 1, 2025 has been taken into consideration in calculating the provision for employment termination benefits of the Company which is calculated once in every six months.

The movements of the provision for employee termination benefit during the periods are as follows:

| | 2025 | 2024 |
|------------------------|--------------------|--------------------|
| January 1 | 104,720,476 | 130,940,674 |
| Interest cost | 13,118,504 | 15,149,985 |
| Service cost | 24,606,759 | 10,048,078 |
| Actuarial (gain)/ loss | (7,503,400) | (26,527,085) |
| Payments | (14,834,437) | (29,402,077) |
| Translation difference | 118,503 | 158,650 |
| Monetary loss/gain | (15,564,809) | (29,546,047) |
| June 30 | 104,661,596 | 70,822,178 |

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NOTE 13 - DEFERRED REVENUE

a) Short-term deferred revenue

| | 30 June 2025 | 31 December 2024 |
|-------------------|----------------------|----------------------|
| Advances received | 1,281,151,374 | 2,400,350,768 |
| | 1,281,151,374 | 2,400,350,768 |

The advances received include the payments received by the Group from its dealers and customers for the sales to be made in the following periods, and it is anticipated that the advances will be closed within one year (December 31, 2024: one year). It is estimated that the carrying value of the advances received approximate to their fair values.

NOTE 14 - OTHER ASSETS AND LIABILITIES

a) Other current assets

| | 30 June 2025 | 31 December 2024 |
|------------------------------------|-------------------|-------------------|
| Job advances | 43,098,083 | 18,205,674 |
| Value added tax ("VAT") deductible | 9,304,507 | 335,851 |
| Other | 8,789,404 | 9,820,943 |
| | 61,191,994 | 28,362,468 |

b) Other short term liabilities

| | | |
|-------------------------|--------------------|-------------------|
| Provisions for expenses | 52,609,835 | 47,402,410 |
| Taxes and funds payable | 67,406,106 | 45,359,245 |
| | 120,015,941 | 92,761,655 |

NOTE 15 - SHARE CAPITAL, RESERVES AND OTHER EQUITY ITEMS

As of June 30, 2025 and December 31, 2024, the Company's paid-in capital and shareholding structure are as follows:

| Shareholder: | 30 June 2025 | | 31 December 2024 | |
|------------------------------|----------------------|------------|----------------------|------------|
| | Amount (TRY) | Share (%) | Amount (TRY) | Share (%) |
| Deceuninck NV | 473,397,028 | 86.86 | 70,341,402 | 86.86 |
| Publicly traded | 71,602,972 | 13.14 | 10,639,392 | 13.14 |
| Paid in share capital | 545,000,000 | 100 | 80,980,794 | 100 |
| Adjustments to share capital | 1,795,500,431 | | 1,782,975,536 | |
| Total equity | 2,340,500,431 | | 1,863,956,330 | |

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NOTE 15 - SHARE CAPITAL, RESERVES AND OTHER EQUITY ITEMS (Continued)

The upper limit of registered share capital of the Group as of June 30, 2025 and December 31, 2024 is TRY2,500,000,000. As of June 30, 2025 and December 31, 2024, the historic value of the Group's paid-in capital is TRY545,000,000 and the capital of the Group consists of 545,000,000 shares and the nominal value of the shares is equal to TRY1 per share.

a) Repurchased shares

It consists of shares repurchased by the Company within the scope of liquidity provider transactions carried out within the framework of CMB legislation. The repurchased shares of the Company are traded at Borsa Istanbul at market prices on the date of the transaction; It is accounted for in the "Repurchased shares" accounts, including the parts of the repurchased shares that exceed their nominal value.

Within the scope of the share buy-back program initiated by the resolution of the Company's Board of Directors dated 8 May 2024, all repurchased shares were resold in February 2024.

b) Restricted Reserves

Restricted reserves comprise of general legal reserves and general legal reserves consist of first and second legal reserves, calculated in accordance with the Turkish Commercial Code (TCC) as below:

- The first legal reserve is calculated as 5% of the financial statutory profits per annum until the total reserve reaches 20% of the historical paid-in share capital.
- The second legal reserve is appropriated at the rate of 10% of all distributions in excess of 5% of the Group's share capital.

The differences arising from the conversion of the inflation-adjusted amounts included in the Company's statutory records, which are indexed to producer price inflation, into amounts restated in accordance with IAS 29 based on consumer price inflation (CPI), have been recognized under retained earnings.

| | PPI Indexed Legal Records | CPI Indexed Records | Amounts followed in Accumulated Profit /Loss |
|------------------------------|------------------------------|------------------------|--|
| Adjustments to share capital | 1,517,374,962 | 1,795,500,431 | (278,125,469) |
| Restricted Reserves | 647,206,027 | 281,193,083 | 366,012,944 |

c) Other Comprehensive Income/Profit to be Reclassified to Profit or Loss

- *Revaluation of Property, Plant and Equipment*

The Group has adopted revaluation model for land, land improvements and buildings and applied in accordance with TAS 16.

The amount of fund that correspond to depreciation of current period of the amount of the tangible assets that has been recognized in revaluation fund is annually transferred to retained earnings in accordance with their economic useful lives. At the disposal of revalued land or building, the amount that had been previously recognized in revaluation fund is directly recognized in retained earnings.

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(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

SHARE CAPITAL, RESERVES AND OTHER EQUITY ITEMS (Continued)

c) Other Comprehensive Income/Profit to be Reclassified to Profit or Loss

- *Actuarial Losses Arising from Defined Benefit Plans*

The amendment in TAS 19, 'Employee Benefits' does not permit the actuarial gain/loss considered in the calculation of provision for employee termination benefits to be accounted in the statement of profit or loss. The gain and loss arising from the changes in the actuarial assumption are accounted for by "Funds for actuarial gain/loss on employee termination benefits" under the equity accounts. The funds for actuarial gain/(loss) arising from employee termination benefits is other comprehensive income/(loss) not to be reclassified under profit or loss in subsequent periods.

d) Other Comprehensive Income/Expenses to be Reclassified to Profit or Loss

- *Foreign Currency Translation Differences*

It arises from exchange differences arising from the translation of consolidated financial statements of foreign subsidiaries of the Group to reporting currency of TRY and accounted for under equity.

e) Retained Earnings

- *Dividends Distribution*

Dividends are distributed according to Communiqué Serial: II-19.1 on "Principles Regarding Distribution of Interim Dividends for quoted entities subject to Capital Market Board Law".

Principles on corporate articles and dividend distribution policy which is declared by Companies. In addition to the CMB it is stipulated that companies which have the obligation to prepare consolidated financial statements. Calculate the net distributable profit amount by taking into account the net profits for the period in the consolidated financial statements that will be prepared and announced to the public in accordance with the Communiqué II-14.1 that sufficient reserves exists in the unconsolidated statutory books.

In accordance with the resolution adopted at the Ordinary General Assembly meeting of the Company held on 12 May 2025, it was decided to distribute dividends in the nominal amount of TRY 545,000,000, payable in two instalments. The first instalment was paid on 20 May 2025, and the remaining balance will be paid on 20 November 2025.

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE
INTERIM PERIODS JANUARY 1- JUNE 30, 2025**

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

NOTE 16 - REVENUE AND COST OF SALES

| | 1 January - 30 June 2025 | 1 April - 30 June 2025 | 1 January - 30 June 2024 | 1 April - 30 June 2024 |
|---------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
| Domestic sales | 4,574,220,870 | 2,249,609,356 | 6,001,098,182 | 2,480,946,494 |
| Export sales | 669,782,336 | 430,473,798 | 756,014,822 | 312,548,181 |
| Net sales | 5,244,003,206 | 2,680,083,154 | 6,757,113,004 | 2,793,494,675 |
| Cost of sales | (3,405,405,283) | (1,764,598,580) | (4,399,547,023) | (1,984,559,227) |
| Gross Profit | 1,838,597,923 | 915,484,574 | 2,357,565,981 | 808,935,448 |

NOTE 17 - EXPENSES BY NATURE

| | 1 January - 30 June 2025 | 1 April - 30 June 2025 | 1 January - 30 June 2024 | 1 April - 30 June 2024 |
|---|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
| Raw materials and materials | 2,548,504,217 | 1,388,824,215 | 2,985,258,254 | 1,370,056,460 |
| Personnel expenses | 858,068,371 | 410,950,571 | 1,235,743,510 | 611,415,050 |
| Customs clearance and shipping costs | 153,854,464 | 79,779,414 | 247,933,134 | 136,218,856 |
| Consultancy expenses | 192,938,341 | 100,307,287 | 276,596,446 | 122,256,284 |
| Depreciation and amortization expenses | 264,265,586 | 93,083,913 | 318,050,289 | 174,742,464 |
| Other | 436,395,208 | 234,260,134 | 463,476,721 | 99,661,774 |
| | 4,454,026,186 | 2,307,205,534 | 5,527,058,354 | 2,514,350,888 |

NOTE 18 - OTHER INCOME/ EXPENSES FROM OPERATING ACTIVITIES**a) Other operating income:**

| | 1 January - 30 June 2025 | 1 April - 30 June 2025 | 1 January - 30 June 2024 | 1 April - 30 June 2024 |
|--------------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
| Foreign exchange gain | 124,799,120 | 42,087,985 | 104,007,968 | 64,373,851 |
| Current year collections | 40,416,914 | 32,979,042 | 24,856,312 | 24,856,312 |
| Scrap sales income | 2,755,635 | 1,328,687 | 7,206,766 | 4,460,498 |
| Other incomes | 74,695,437 | 2,809,827 | 96,184,793 | 50,059,891 |
| | 242,667,105 | 79,205,540 | 232,255,839 | 143,750,552 |

b) Other operating expenses:

| | | | | |
|-----------------------|--------------------|--------------------|--------------------|-------------------|
| Foreign exchange gain | 357,177,658 | 204,092,953 | 162,153,181 | 63,769,812 |
| Provision expense | 61,623,424 | (1,768,676) | 61,656,489 | 12,374,334 |
| Other expenses | 1,538,330 | 331,562 | 18,597,526 | 19,187,079 |
| | 420,339,412 | 202,655,838 | 242,407,196 | 95,331,225 |

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(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

NOTE 19- INCOME FROM INVESTMENT ACTIVITIES

a) Finance income

| | 1 January - 30 June 2025 | 1 April - 30 June 2025 | 1 January - 30 June 2024 | 1 April - 30 June 2024 |
|-------------------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------|
| Foreign exchange gain | 321,533,030 | 180,174,777 | 67,826,221 | 23,484,728 |
| Income from derivative transactions | 11,143,370 | 3,793,432 | 13,496,738 | 4,673,225 |
| | 332,676,400 | 183,968,209 | 81,322,959 | 28,157,953 |

b) Finance Expense

| | | | | |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|
| Foreign exchange loss | 240,579,681 | 100,847,463 | 98,073,514 | 62,395,222 |
| Expense from derivative transactions | 58,373,699 | 20,406,412 | 12,076,859 | 7,683,403 |
| Interest expense | 44,709,948 | 22,344,004 | 167,497,280 | 106,563,226 |
| Bank and commission expenses | 9,796,210 | 2,692,297 | 25,640,511 | 16,312,716 |
| Other Expenses | 13,044,805 | 6,293,321 | 25,073,977 | 15,952,283 |
| | 366,504,343 | 152,583,497 | 328,362,141 | 208,906,850 |

NOTE 20 - TAX ASSETS AND LIABILITIES

a) Corporate tax

The Company, together with its subsidiaries, associates and joint ventures established in Turkey and other countries within the scope of consolidation, is subject to the prevailing tax legislation and practices in the jurisdictions in which they operate.

In Turkey, the corporate income tax rate is 25% as of 30 June 2025 (31 December 2024: 25%). Corporate income tax is levied on the tax base calculated by adding non-deductible expenses in accordance with tax legislation to the commercial profit of the entities, and by deducting exemptions (such as participation exemption, investment incentive exemption, etc.) and deductions (such as R&D deduction). No additional tax is payable unless profits are distributed.

Turkish tax legislation does not allow the parent company to file a tax return on the consolidated financial statements of its subsidiaries. For this reason, tax liabilities reflected in the consolidated financial statements of the Group have been calculated separately for all companies included in the scope of consolidation. In the financial statements of June 30 2025 and 2024, the tax amounts to be paid are netted for each Subsidiary and are classified separately in the consolidated financial statements.

While the corporate tax exemption for gains from the sale of immovable properties acquired after July 15, 2023 and held in the assets of corporate taxpayers for at least 2 years has been completely abolished, the corporate tax exemption on the sales gains of immovable properties acquired before this date has been reduced from 50% to 25%. . The regulation entered into force as of July 15, 2023.

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NOTE 20 - TAX ASSETS AND LIABILITIES(Continued)

a) Corporate tax (Continued)

| | 30 June 2025 | 31 December 2024 |
|---|-------------------|-------------------|
| Current corporate tax expense | 198,411,514 | 309,418,274 |
| Prepaid taxes during the period (-) | (109,939,398) | (377,877,901) |
| Monetary loss/gain | (44,219,122) | 150,264,453 |
| Corporate taxes (liabilities)/assets | 44,252,994 | 81,804,826 |

Tax expenses included in the consolidated income statements for the years ended June 30, 2025 and 2024 are summarized below:

| | 1 January - 30 June 2025 | 1 January - 30 June 2024 |
|-------------------------------|-----------------------------|-----------------------------|
| Current corporate tax expense | (198,411,514) | (436,938,072) |
| Deferred tax income/ (loss) | 125,048,519 | 142,104,524 |
| Total tax loss | (73,362,995) | (294,833,547) |

Pursuant to Article 15 of Law No. 7351, published in the Official Gazette dated 22 January 2023, the corporate income tax rate applicable to institutions deriving profits exclusively from export activities, and to institutions holding an industrial registration certificate and engaged in actual production activities, is subject to a reduced rate. Accordingly, the corporate income tax rate is reduced by 1 percentage point for profits derived exclusively from production activities of such entities. In addition, following the amendment, the corporate income tax reduction previously applied at 1 percentage point for profits derived exclusively from export activities has been increased to 5 percentage points.

b) Deferred tax

The Group calculates its deferred income tax assets and liabilities by taking into account the effects of temporary differences that arise as a result of the different evaluations of balance sheet items between CMB Financial Reporting Standards and Tax Procedure Law.

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NOTE 20 - TAX ASSETS AND LIABILITIES(Continued)

The effects of deferred tax assets and liabilities as of June 30, 2025 and December 31, 2024 are summarized below, using the applicable tax rates as of the balance sheet date:

| | Cumulative Temporary Differences | | Deferred Income Tax Asset/(Liability) | |
|---|----------------------------------|------------------------|---------------------------------------|----------------------|
| | 30 June 2025 | 31 December 2024 | 30 June 2025 | 31 December 2024 |
| Adjustment related to property, plant and equipment and intangible assets | (3,764,135,364) | (4,129,806,645) | (816,397,704) | (903,517,160) |
| Adjustment related to leasing transactions | (163,626,482) | 82,050,260 | (40,906,621) | 20,512,565 |
| Provision for employment termination benefits | (104,661,596) | 105,227,473 | 26,165,399 | 26,306,868 |
| Warranty provision | 16,401,570 | 17,262,448 | 4,100,393 | 4,315,612 |
| Provision for litigation | 19,826,445 | 25,817,232 | 4,956,611 | 6,454,307 |
| Provisions for unused vacation | (31,029,668) | 20,717,240 | 7,845,941 | 5,179,310 |
| Other temporary differences | (115,526,313) | 286,121,100 | 28,881,578 | (71,530,274) |
| Deferred tax assets/ / (liabilities), net | (4,142,751,408) | (3,592,610,891) | (785,354,402) | (912,278,771) |

Deferred tax assets and liabilities recognized in statement of financial position is as follows;:

| | 2025 | 2024 |
|---|----------------------|----------------------|
| January 1 | (912,278,771) | (753,873,819) |
| Recognized in statement of profit or loss | 125,048,519 | 142,104,524 |
| Recognized in other comprehensive income/(expenses) | 1,875,850 | 8,842,362 |
| June 30 | (785,354,402) | (602,926,932) |

NOTE 21- PROVISIONS, CONTINGENT ASSETS AND LIABILITIES

a) Short-term provisions:

| | 30 June 2025 | 31 December 2024 |
|---------------------------|-------------------|-------------------|
| Provision for litigations | 19,826,445 | 17,262,448 |
| Warranty provision | 16,401,570 | 25,817,232 |
| Other | 811,520 | 946,832 |
| | 37,039,535 | 44,026,512 |

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NOTE 21 - PROVISIONS, CONTINGENT ASSETS AND LIABILITIES (Continued)

b) Guarantees received:

| | 30 June 2025 | | 31 December 2024 | |
|--------------------------------------|----------------------|--------------------|----------------------|--------------------|
| | TRY Equivalent | Original Amount | TRY Equivalent | Original Amount |
| Letters of guarantee received | | | | |
| EUR | 30,820,471 | 660,090 | 26,857,281 | 745,155 |
| USD | 9,953,100 | 250,000 | 22,329,836 | 151,353 |
| TRY | 489,589,192 | 489,589,192 | 431,175,754 | 431,175,754 |
| Guarantee notes received | | | | |
| EUR | 6,744,558 | 144,450 | 6,202,511 | 144,450 |
| USD | - | - | - | - |
| TRY | 8,031,834 | 8,031,834 | 31,671,168 | 31,671,168 |
| Mortgages received | | | | |
| EUR | 20,760,960 | 444,643 | 6,210,798 | 144,643 |
| TRY | 1,581,042,303 | 1,581,042,303 | 1,374,991,606 | 1,374,991,606 |
| | 2,146,942,418 | | 1,899,438,954 | |

Guarantees received consists of letters of guarantee, guarantee notes and real estate mortgages received from customers in terms of credit risk management of receivables arising from trading activities.

c) Guarantees given:

| | 30 June 2025 | | 31 December 2024 | |
|-----|--------------------|--------------------|--------------------|--------------------|
| | TRY Equivalent | Original Amount | TRY Equivalent | Original Amount |
| TRY | 349,141,094 | 349,141,094 | 275,955,345 | 275,955,345 |
| | 349,141,094 | | 275,955,345 | |

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NOTE 21 - PROVISIONS, CONTINGENT ASSETS AND LIABILITIES (Continued)

As of 30 June 2025, the guarantees provided mainly consist of collateral pledged to the Central Bank of the Republic of Türkiye in relation to the Group's rediscount loans.

The Collaterals/Pledges/Mortgages ("CPM") Position of the Company:

| | 30 June 2025 | 31 December 2024 |
|---|--------------------|--------------------|
| A. . Total Amount of CPM Given for the Group's Own Legal Personality | 349,141,094 | 275,955,345 |
| B. Total Amount of CPM Given on Behalf of Fully Consolidated Companies | - | - |
| C. Total Amount of CPM Given for Continuity of Its Economic Activities on Behalf of Third Parties | - | - |
| D. Total Amount of Other CPM | - | - |
| i. Total Amount of CPM Given on Behalf of the Majority Shareholder | - | - |
| ii. Total Amount of CPM Given to on Behalf of Other | - | - |
| iii. Total Amount of CPM Given on Behalf of Third Parties Which are not in Scope of C | - | - |
| | 349,141,094 | 275,955,345 |

As of June 30, 2025 and December 31, 2024, the Company and its Subsidiaries have no guarantees, pledges or mortgages received from or given to its related parties. As of June 30, 2025, percentage of other guarantees, pledges or mortgages given by the Company and its subsidiaries to the Group's equity is 4.73% (December 31, 2024: 3.78%)

The Group has TRY225,000,000 export commitment as of 30 June, 2025 and 2024.

NOTE 22 - EARNINGS PER SHARE

The calculation of earnings per share is based on net profit attributable to equity holders of the parent divided by weighted average number of ordinary shares outstanding during the period.

In Turkey, companies can raise their share capital by distributing "Bonus Shares" to shareholders from retained earnings. In computing earnings per share, such "Bonus Share" distributions are assessed as issued shares. Accordingly, the retrospective effect for those share distributions is taken into consideration in determining the weighted-average number of shares outstanding used in this computation.

| | | 1 January - 30 June 2025 | 1 April - 30 June 2025 | 1 January - 30 June 2024 | 1 April - 30 June 2024 |
|--|------------|-----------------------------|---------------------------|-----------------------------|---------------------------|
| Net profit for the period from continuing operations | A | 361,506,612 | 188,992,766 | 601,102,096 | 283,964,090 |
| Weighted average number of common shares | B | 545,000,000 | 545,000,000 | 545,000,000 | 545,000,000 |
| Continuing operations earnings per share | A/B | 0.6633 | 0.3468 | 1.1029 | 0.5210 |

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NOTE 23 - NATURE AND LEVEL OF RISK DERIVING FROM FINANCIAL INSTRUMENTS

Exchange rate risk

The Group is exposed to a variety of financial risks, including the effects of changes in debt and equity market prices, foreign currency exchange rates and interest rates. These risks are price risk, currency risk, interest rate risk, credit risk and liquidity risk. The Group's overall risk management program focuses on the unpredictability and volatility of financial markets and aims to minimize potential adverse effects on the Group's financial performance.

i. Foreign Currency Risk

The Group's foreign currencies primarily EUR, USD and AUD denominated assets and liabilities are exposed to exchange rate risk as a result of exchange rate fluctuations.

The Company and its Subsidiaries are also exposed to foreign exchange risk due to the transactions made. This foreign exchange risk arises from sales and purchases of goods and receiving bank loans denominated in currencies other than the Group's functional currency.

The Group monitors its foreign exchange risk by maintaining the balance between its foreign currency assets and liabilities and changing its pricing policy in line with the currency fluctuations, and also by analyzing its foreign currency position. As of June 30, 2025 and December 31, 2024, the Group's net foreign currency position is as follows:

| | 30 June 2025 | 31 December 2024 |
|--|------------------------|----------------------|
| A. Assets denominated in foreign currency | 939,859,697 | 699,974,179 |
| B. Liabilities denominated in foreign currency | (2,120,398,432) | (1,455,296,800) |
| Net foreign currency position (A+B) | (1,180,538,735) | (755,322,621) |

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NOTE 23 - NATURE AND LEVEL OF RISK DERIVING FROM FINANCIAL INSTRUMENTS (Continued)

The foreign currency position

| | 30 June 2025 | | | | 31 December 2024 | | | |
|---|------------------------|---------------------|--------------------|----------------|----------------------|---------------------|---------------------|-------------------|
| | TRY Equivalent | USD | EUR | AUD | TRY Equivalent | USD | EUR | AUD |
| 1. Trade receivables | 827,714,440 | 7,505,211 | 10,857,816 | 903,121 | 638,526,468 | 4,953,022 | 9,785,211 | 596,920 |
| 2a. Monetary financial assets (cash, bank accounts included) | 107,104,077 | 2,064,992 | 537,246 | - | 61,447,713 | 931,894 | 538,670 | - |
| 2b. Non-monetary financial assets | - | - | - | - | - | - | - | - |
| 3. Other | 5,041,180 | - | 108,163 | - | - | - | - | - |
| 4. Current assets (1+2+3) | 939,859,697 | 9,570,203 | 11,503,225 | 903,121 | 699,974,179 | 5,884,916 | 10,323,881 | 596,920 |
| 5. Trade receivables | - | - | - | - | - | - | - | - |
| 6a. Monetary financial assets | - | - | - | - | - | - | - | - |
| 6b. Non-monetary financial assets | - | - | - | - | - | - | - | - |
| 7. Other | - | - | - | - | - | - | - | - |
| 8. Non-current assets (5+6+7) | - | - | - | - | - | - | - | - |
| 9. Total assets (4+8) | 939,859,697 | 9,570,203 | 11,503,225 | 903,121 | 699,974,179 | 5,884,916 | 10,323,881 | 596,920 |
| 10. Trade payables | 2,073,662,065 | 35,904,458 | 13,797,419 | - | 1,412,357,994 | 34,249,775 | - | - |
| 11. Financial liabilities | 46,736,367 | - | 1,000,965 | - | 42,938,807 | - | 1,000,000 | - |
| 12a. Monetary liabilities | - | - | - | - | - | - | - | - |
| 12b. Other non-monetary liabilities | - | - | - | - | - | - | - | - |
| 13. Short-term liabilities (10+11+12) | 2,120,398,432 | 35,904,458 | 14,798,384 | - | 1,455,296,800 | 34,249,775 | 1,000,000 | -- |
| 14. Trade payables | - | - | - | - | - | - | - | - |
| 15. Financial liabilities | - | - | - | - | - | - | - | - |
| 16a. Other monetary liabilities | - | - | - | - | - | - | - | - |
| 16b. Other non-monetary liabilities | - | - | - | - | - | - | - | - |
| 17. Long-term liabilities (14+15+16) | - | - | - | - | - | - | - | - |
| 18. Total liabilities (13+17) | 2,120,398,432 | 35,904,458 | 14,798,384 | - | 1,455,296,800 | 34,249,775 | 1,000,000 | - |
| 19. Net asset/(liability) position of / off - balance sheet derivative instruments (19a-19b) | - | - | - | - | - | - | - | - |
| 19a. Total amount of assets hedged | - | - | - | - | - | - | - | - |
| 19b. Total amount of liabilities hedged | - | - | - | - | - | - | - | - |
| 20. Net foreign currency asset/(liability) position (9-18+19) | (1,180,538,735) | (26,334,255) | (3,295,160) | 903,121 | (755,322,621) | (28,364,859) | 9,323,881.00 | 596,920.00 |
| 21. Net foreign currency asset/ (liability)position of monetary items (=1+2a+5+6a-10-11-12a-14-15-16a) | (1,185,579,915) | (26,334,255) | (3,403,322) | 903,121 | (755,322,620) | (28,364,859) | 9,323,881.00 | 596,920.00 |
| 22. Fair value of derivative instruments used in foreign currency hedge | - | - | - | - | - | - | - | - |
| 23. Export (*) | 511,187,516 | 4,695,699 | 7,526,188 | 1,146,357 | 1,275,628,627 | 9,525,766.00 | 19,189,410.00 | 2,245,248.00 |
| 24. Import (*) | 1,234,582,227 | 17,481,911 | 14,166,463 | - | 3,621,587,560 | 60,840,899 | 25,803,599 | - |

(*) Average rate of exchange is used.

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NOTE 23 - NATURE AND LEVEL OF RISK DERIVING FROM FINANCIAL INSTRUMENTS (Continued)

Currency Risk Sensitivity Analysis

The Company and its Subsidiaries are exposed to foreign currency risk due to exchange rate fluctuations while translating to Turkish Lira the foreign currency payables and receivables arising from trade operations with foreign entities. Such risks are monitored and controlled by regular analysis of the foreign currency position. The Company and its Subsidiaries follow a policy of diversifying their foreign currency position in order to manage foreign currency risk that may arise from future trade operations and the related assets and liabilities recognized. As of June 30, 2025 and December 31, 2024 the Group's profit before tax and shareholders' equity as presented by the amounts below in case of a consequently 10% increase or decrease in the foreign exchange rates (especially USD, EUR and AUD), with all other variables held constant:

30 June 2025

| | Profit/(Loss) | | Equity | |
|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| | Foreign Currency Appreciation | Foreign Currency Depreciation | Foreign Currency Appreciation | Foreign Currency Depreciation |
| Change of USD Against TRY by 10%: | | | | |
| 1- USD net assets/liabilities | (104,911,512) | 104,911,512 | (104,911,512) | 104,911,512 |
| 2- USD hedged from risks (-) | | | | |
| 3- USD net effect (1+2) | (104,911,512) | 104,911,512 | (104,911,512) | 104,911,512 |
| Change of EUR Against TRY by 10%: | | | | |
| 4- EUR net assets/liabilities | 14,149,441 | (14,149,441) | 14,149,441 | (14,149,441) |
| 5- EUR hedged from risks (-) | | | | |
| 6- EUR net effect (4+5) | 14,149,441 | (14,149,441) | 14,149,441 | (14,149,441) |
| Change of AUD Average Against TRY by 10%: | | | | |
| 7- AUD net assets/liabilities | 2,339,680 | (2,339,680) | 2,339,680 | (2,339,680) |
| 8- AUD hedged from risks (-) | - | - | - | - |
| 9- AUD net effect (7+8) | 2,339,680 | (2,339,680) | 2,339,680 | (2,339,680) |
| Total (3+6+9) | (88,422,391) | 88,422,391 | (88,422,391) | 88,422,391 |

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE
INTERIM PERIODS JANUARY 1- JUNE 30, 2025**

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

**NOTE 23 - NATURE AND LEVEL OF RISK DERIVING FROM FINANCIAL
INSTRUMENTS (Continued)****31 December 2024**

| | Profit/(Loss) | | Equity | |
|--|--|--|--|--|
| | Foreign Currency Appreciation | Foreign Currency Depreciation | Foreign Currency Appreciation | Foreign Currency Depreciation |
| Change of USD Against TRY by 10%: | | | | |
| 1- USD net assets/liabilities | (117,011,771) | 117,011,771 | (117,011,771) | 117,011,771 |
| 2- USD hedged from risks (-) | - | - | - | - |
| 3- USD net effect (1+2) | (117,011,771) | 117,011,771 | (117,011,771) | 117,011,771 |
| Change of EUR Against TRY by 10%: | | | | |
| 4- EUR net assets/liabilities | 39,955,893 | (39,955,893) | 39,955,893 | (39,955,893) |
| 5- EUR hedged from risks (-) | - | - | - | - |
| 6- EUR net effect (4+5) | 39,955,893 | (39,955,893) | 39,955,893 | (39,955,893) |
| Change of AUD Average Against TRY by 10%: | | | | |
| 7- AUD net assets/liabilities | 1,523,617 | (1,523,617) | 1,523,617 | (1,523,617) |
| 8- AUD hedged from risks (-) | - | - | - | - |
| 9- AUD net effect (7+8) | 1,523,617 | (1,523,617) | 1,523,617 | (1,523,617) |
| Total (3+6+9) | (75,532,262) | 75,532,262 | (75,532,262) | 75,532,262 |

EGE PROFİL TİCARET VE SANAYİ ANONİM ŞİRKETİ AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIODS JANUARY 1- JUNE 30, 2025

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

NOTE 24 - EXPLANATIONS REGARDING NET MONETARY POSITION GAINS/(LOSSES)

| Financial position items | 30 June 2025 |
|---|---------------------|
| Inventories | (104,541,404) |
| Prepaid expenses | (1,561,958) |
| Tangible and intangible assets | 741,699,054 |
| Right of use assets | (9,017,988) |
| Non-current assets classified as held for sale | 17,116,977 |
| Deferred income | (31,898,013) |
| Paid-in capital | (18,518,044) |
| Restricted reserves | (28,826,888) |
| Other Comprehensive Income/Expenses not to Be Reclassified to Profit or Loss | (508,337,535) |
| Retained earnings | (226,296,020) |

| Profit or loss statement items | |
|--|---------------|
| Revenue | (427,253,976) |
| Cost of sales (-) | 357,739,189 |
| General administrative expenses (-) | 29,935,498 |
| Marketing expenses (-) | 56,164,734 |
| Research and development expenses (-) | 874,431 |
| Other income from operating activities | (15,426,356) |
| Other expenses from operating activities | 17,157,704 |
| Income from investing activities | (4,946,121) |
| Expense from investing activities | 344,649 |
| Financial income (+) | (12,215,743) |
| Financial expenses (-) | 18,632,869 |
| Tax expense/income for the period | (108,191,896) |

| | |
|---|----------------------|
| Net monetary position gains/(losses) | (257,366,837) |
|---|----------------------|

NOTE 29- EVENTS AFTER THE REPORTING PERIOD

None.

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